

Monthly Financial Report

State Treasurer Sarah Steelman

March 2006
Revised

Foreign Ownership of U.S. Public Debt Surpasses 25 percent in 2005

In 2005, foreign nations and organizations acquired more than 25.8 percent of outstanding U.S. public debt. These charts show debt totals, percent of foreign ownership and foreign interests holding the largest share of U.S. debt. U.S. debt is considered the world's safest investment, and is among the risk-averse investments in which Missouri's Treasurer can and does invest public funds. Source: U.S. Treasury Dept.

Year	Total U.S. Public Debt	Foreign Held U.S. Debt	Foreign % of Total
1996	5206.7	983.3	18.9
1997	5418.2	1203.1	22.2
1998	5557.7	1252.4	22.5
1999	5680.7	1270.3	22.36
2000	5698.9	1070.3	18.78
2001	5812.9	1021.8	17.59
2002	6214.1	1162.5	18.71
2003	6728.0	1416.2	21.04
2004	7345.2	1795.5	24.44
2005*	7848.7	2027.9	25.84

(billions \$\$) *data through 09/2005

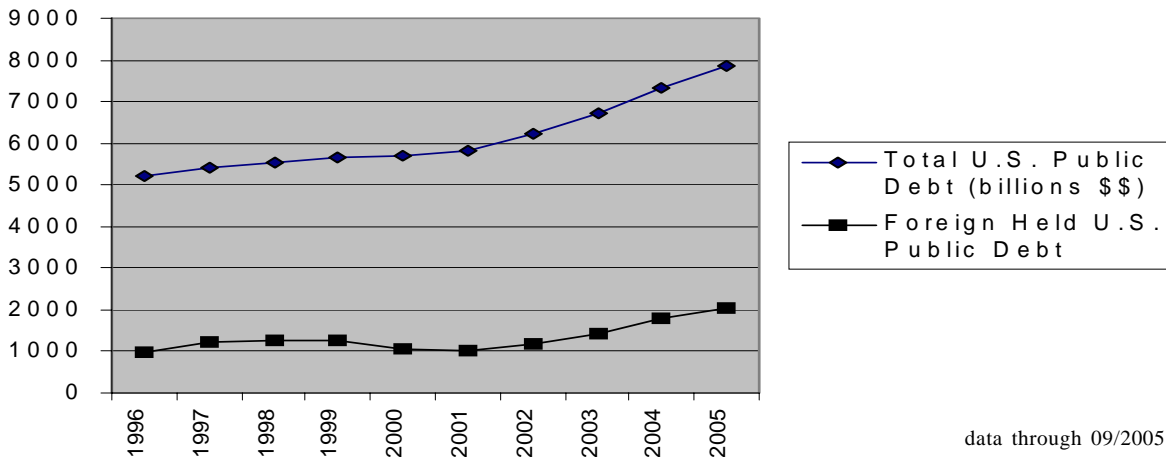
Foreign Entity Amt. in Billions \$\$

Japan	552,118
China, P.R.	189,181
Taiwan	64,996
Cayman Island	56,438
United Kingdom	45,840
South Korea	43,119
Germany	42,108
Luxembourg	35,049
Switzerland	32,824
China, Hong Kong	27,645
Int'l Organizations	25,430
Mexico	24,920
Singapore	24,667
Bermuda	24,295
Netherlands	21,767
Mid East Oil Exporters	20,201
Canada	16,676
Norway	14,709
France	14,305
Belgium	13,979
Sweden	13,791
Brazil	13,170

(June 2004 data)

Ownership of U.S. Public Debt 1996-2005

Amount in billions \$\$



Office of Missouri State Treasurer
Monthly Division Performance Totals



Banking Division

February 2006

State Receipts.....	\$ 1,639,450,627.11
State Disbursements.....	\$ 1,735,883,694.34
ACH Payments Initiated.....	432,154
Checks Issued.....	589,122
Checks Paid.....	504,903

End of Month Cash Balances

Budget Reserve Fund.....	\$ 325,515,008.20
General Revenue Fund	\$ 230,197,742.92 *

*These figures are from close of business on Feb. 28. They include a \$150 million cash flow loan from Budget Reserve to General Revenue.

Division of Unclaimed Property

February 1 through February 28, 2006

Total Returned to Owners.....	\$1,792,790.09*
Number of Accounts Paid to Owners.....	3,700

*More than \$20,000,000 was returned to citizens by the Unclaimed Property Division during the fiscal year that ended on June 30.

The Treasurer's Office is currently working to return millions in unclaimed property to the rightful owners.
A listing of accounts held by the Unclaimed Property Division can be seen at:

HTTP://www.showmemoney.com



Investment Division

February 1, 2006 through February 28, 2006

Securities Portfolio

Interest Earnings	\$9,428,162.97
Average Book Value.....	\$2,997,131,394.24
Annualized Yield.....	4.101 percent

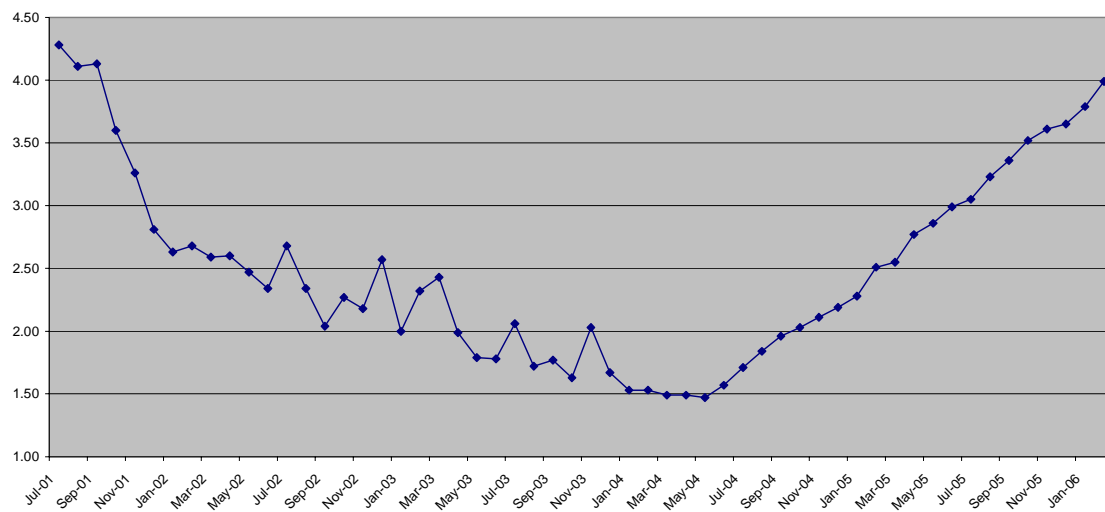
Linked Deposits

Interest Earnings	\$71,940.27
Average Book Value	\$43,500,579.50
Annualized Yield	2.156 percent

Total

Interest Earnings.....	\$9,500,103.24
Average Book Value.....	\$3,040,631,973.74
Annualized Yield	4.073 percent

State Treasury Portfolio Yield
FY 2001-02 through FY 2005-06





Categorical General Revenue Totals

REVENUE	February 2006	February 2005	Difference	% Change
SALES AND USE TAX	189,530,964	179,474,344	10,056,620	5.60%
MODOT SALES AND USE TAX*	1,558,050	n/a	1,558,050	n/a
TOTAL SALES AND USE TAX	191,089,014	179,474,344	11,614,670	6.47%
INCOME TAX INDIVIDUAL	419,134,152	387,297,044	31,837,108	8.22%
CORPORATE INCOME & FRANCHISE TAX	12,642,685	13,505,036	(862,351)	-6.39%
COUNTY FOREIGN INSURANCE	1,688,995	2,675,686	(986,691)	-36.88%
LIQUOR	1,114,934	1,082,290	32,644	3.02%
BEER	689,948	565,392	124,556	22.03%
INHERITANCE/ESTATE	422,111	1,942,644	(1,520,533)	-78.27%
ALL OTHER TAXES	3,459,939	2,150,303	1,309,636	60.90%
INTEREST	4,281,916	2,169,278	2,112,638	97.39%
LICENSES, FEE, PERMITS	3,981,020	3,729,839	251,182	6.73%
SALES, SERV., RENTALS, LEASES	7,332,164	6,988,657	343,507	4.92%
REFUNDS	255,185	2,957,077	(2,701,892)	-91.37%
INTERAGENCY BILLINGS, INVENT	11,820	13,478	(1,658)	-12.30%
ALL OTHER RECEIPTS	1,617,248	1,088,985	528,263	48.51%
TOTAL GENERAL REVENUE RECEIPTS	646,163,080.19	605,640,052.94	40,523,027.25	6.69%
LESS: REFUND EXPENDITURES	260,441,565.76	254,135,265.35	6,306,300.41	2.48%
NET GENERAL REVENUE COLLECTIONS	385,721,514.43	351,504,787.59	34,216,726.84	9.73%
TOTAL GR RECEIPTS WITH MODOT	647,721,130.33	605,640,052.94	42,081,077.39	6.95%
LESS: REFUND EXPENDITURES	260,441,565.76	254,135,265.35	6,306,300.41	2.48%
NET GR COLLECTIONS WITH MODOT	387,279,564.57	351,504,787.59	35,774,776.98	10.18%

Fiscal Year -to-Date Totals

SALES AND USE TAX	1,325,566,066	1,295,987,958	29,578,108	2.28%
MODOT SALES AND USE TAX*	16,617,675	0	16,617,675	1.24%
TOTAL SALES AND USE TAX	1,342,183,742	1,295,987,958	46,195,783	3.56%
INCOME TAX INDIVIDUAL	3,133,280,156	2,890,521,652	242,758,504	8.40%
CORPORATE INCOME & FRANCHISE TAX	332,251,835	239,757,086	92,494,749	38.58%
COUNTY FOREIGN INSURANCE	74,294,285	73,191,557	1,102,729	1.51%
OTHER GENERAL REVENUE	194,602,317	203,250,995	(8,648,678)	-4.26%
TOTAL GENERAL REVENUE RECEIPTS	5,059,994,660	4,702,709,248	357,285,412	7.60%
LESS: REFUND EXPENDITURES	616,894,565	513,745,274	103,149,291	20.08%
NET GENERAL REVENUE COLLECTIONS	4,443,100,095	4,188,963,974	254,136,121	6.07%
TOTAL GR RECEIPTS WITH MODOT	5,076,612,335	4,702,709,248	373,903,087	7.95%
LESS: REFUND EXPENDITURES	616,894,565	513,745,274	103,149,291	20.08%
NET GR COLLECTIONS WITH MODOT	4,459,717,771	4,188,963,974	270,753,796	6.46%

* FUND 0319

Consensus Revenue Estimates Compared to Actual Revenue Collections

	Forecast GR (January Revised CRE)	Actual GR (as of Feb. 28)	Variance
Gross General Revenue	\$5031.3 million	\$5060.0 million	\$ 28.7 million
General Revenue Refunds	\$ 602.2 million	\$ 616.9 million	14.7 million
Net General Revenue	\$4429.1 million	\$4443.1 million	\$ 14 million